

cash flow statements

for the year ended 30 September 1999

	Notes	Group		Company	
		1999 Rm	1998 Rm	1999 Rm	1998 Rm
Cash flows from operating activities					
Operating profit before working capital changes	A	369,8	314,9	137,4	44,0
Working capital changes	B	3,0	202,8	(201,3)	34,7
Cash generated from operations		372,8	517,7	(63,9)	78,7
Interest received		131,1	112,0	29,5	9,6
Interest paid		(46,5)	(77,8)	(7,5)	(22,0)
Dividends received		105,9	126,1	323,3	141,4
Taxation paid	C	(79,6)	(79,1)	(13,0)	(3,5)
Dividends paid (including outside shareholders)	D	(110,2)	(124,9)	(96,2)	(75,9)
<i>Net cash inflow from operating activities</i>		373,5	474,0	172,2	128,3
Cash flows from investing activities					
Investments to maintain operating capacity		28,5	(35,3)	206,9	(121,6)
– Repayment of non-current loans		21,3	4,5	8,3	(12,5)
– Non-current loans granted		–	(17,6)	(3,3)	(25,8)
– Replacement of fixed assets		(22,2)	(36,2)	(5,2)	(5,8)
– Proceeds on disposal of fixed assets, investments and other capital items		29,4	14,0	15,8	12,3
– Net loans (to)/from subsidiaries				191,3	(89,8)
Investments to increase operating capacity		49,6	(17,4)	70,9	(6,7)
– Expansion capital expenditure		(12,2)	(17,0)	(3,2)	(9,7)
– Increase in investments		–	–	(5,6)	–
– Proceeds on disposal of subsidiaries and businesses	E	79,2	–	79,7	49,0
– Acquisition of subsidiaries and businesses	F	(17,4)	(0,4)	–	(46,0)
<i>Net cash inflow/(outflow) from investing activities</i>		78,1	(52,7)	277,8	(128,3)
Cash flows from financing activities					
Funds provided by shareholders					
– Ordinary shareholders in Reunert		0,5	6,5	0,5	6,5
Long-term liabilities – raised		–	4,0	–	–
– repaid		(0,8)	(5,3)	–	(1,1)
<i>Net cash (outflow)/inflow from financing activities</i>		(0,3)	5,2	0,5	5,4
Net increase in cash and cash equivalents		451,3	426,5	450,5	5,4
Cash and cash equivalents at beginning of year		487,6	61,1	24,4	19,0
Cash and cash equivalents at end of year		938,9	487,6	474,9	24,4
Cash available for investments to increase operating capacity		402,0	438,7		
Cash flow per share (cents)		200,6	219,4		