

Segmental analysis

BUSINESS AND GEOGRAPHIC SEGMENTS

BUSINESS SEGMENTS

For management purposes, the group is currently organised into ten operating divisions: Nashua Office Automation, Nashua Mobile, Panasonic, Telecommunications, Reutech, Saco, ATC, CBI, African Cables and Financial Services. The group overview on pages 12 to 17 gives details of the activities of each division.

These divisions are the basis on which the group reports its primary business segments.

Segment information about these businesses is presented below.

The group's operations are situated mostly in South Africa, with only immaterial operations situated in the United Kingdom, Germany and the United States of America. It is therefore not considered meaningful to disclose information on geographic segments according to location of operation.

REVENUE INCLUDING ASSOCIATE COMPANIES

Rm	2001	%	2000	%	% change
ELECTRONICS					
Nashua Office Automation	554,4	10	487,5	11	14
Nashua Mobile	1 445,8	27	771,0	17	88
Panasonic	853,3	16	840,0	19	2
Telecommunications	922,5	17	977,7	22	(6)
Reutech	399,7	8	422,2	9	(5)
Saco	36,2	1	52,5	1	(31)
Total Electronics	4 211,9	79	3 550,9	79	19
ELECTRICAL ENGINEERING AND CABLES					
ATC	201,6	4	196,9	4	2
CBI	399,2	7	316,2	7	26
African Cables	406,2	8	294,7	7	38
Total Electrical Engineering and Cables	1 007,0	19	807,8	18	25
FINANCIAL SERVICES	139,9	2	153,9	3	(9)
Total operations	5 358,8	100	4 512,6	100	19
Less: Reunert's attributable portion of associate companies' revenue	(1 129,0)		(1 172,5)		
Revenue as reported	4 229,8		3 340,1		27

OPERATING PROFIT INCLUDING ASSOCIATE COMPANIES

Rm	2001	%	2000	%	% change
ELECTRONICS					
Nashua Office Automation	63,9	12	42,7	11	50
Nashua Mobile	85,6	17	35,2	9	143
Panasonic	29,8	6	23,2	6	28
Telecommunications	102,7	20	88,6	22	16
Reutech	40,3	8	71,8	18	(44)
Saco	7,9	1	13,0	3	(39)
Total Electronics	330,2	64	274,5	69	20
ELECTRICAL ENGINEERING AND CABLES					
ATC	32,5	6	30,1	7	8
CBI	74,1	15	55,3	14	34
African Cables	38,0	7	3,9	1	874
Total Electrical Engineering and Cables	144,6	28	89,3	22	62
FINANCIAL SERVICES	40,0	8	35,5	9	13
Total operations	514,8	100	399,3	100	29
Less: Reunert's attributable portion of associate companies' operating profit	(133,3)		(123,8)		
Operating profit as reported	381,5		275,5		38

TOTAL ASSETS (EXCLUDING CASH AND DEFERRED TAX) INCLUDING ASSOCIATE COMPANIES

Rm	2001	2000
ELECTRONICS		
Nashua Office Automation	209,9	174,5
Nashua Mobile	239,7	245,2
Panasonic	310,7	298,6
Telecommunications	322,2	254,5
Reutech	131,5	157,3
Saco	8,9	22,7
Total Electronics	1 222,9	1 152,8
ELECTRICAL ENGINEERING AND CABLES		
ATC	133,7	103,6
CBI	221,7	171,0
African Cables	238,7	230,0
Total Electrical Engineering and Cables	594,1	504,6
FINANCIAL SERVICES	860,9	782,2
Total operations	2 677,9	2 439,6
Less: Reunert's attributable portion of associate companies' assets	(455,9)	(391,3)
Total assets (excluding cash and deferred tax) as reported	2 222,0	2 048,3

Segmental analysis

PROVISIONS, TRADE AND OTHER PAYABLES INCLUDING ASSOCIATE COMPANIES

Rm	2001	2000
ELECTRONICS		
Nashua Office Automation	160,3	148,9
Nashua Mobile	275,4	169,0
Panasonic	210,2	208,0
Telecommunications	124,2	176,7
Reutech	149,7	182,1
Saco	7,7	11,9
Total Electronics	927,5	896,6
ELECTRICAL ENGINEERING AND CABLES		
ATC	38,1	23,7
CBI	69,5	42,6
African Cables	64,8	80,7
Total Electrical Engineering and Cables	172,4	147,0
FINANCIAL SERVICES		
	107,3	81,2
Total operations	1 207,2	1 124,8
Less: Reunert's attributable portion of associate companies' liabilities	(162,3)	(162,8)
Provisions, trade and other payables as reported	1 044,9	962,0

CAPITAL EXPENDITURE EXCLUDING ASSOCIATE COMPANIES

Rm	2001	2000
ELECTRONICS		
Nashua Office Automation	0,8	0,6
Nashua Mobile	17,9	6,5
Panasonic	6,1	1,6
Reutech	6,6	3,4
Saco	0,1	0,1
Total Electronics	31,5	12,2
ELECTRICAL ENGINEERING AND CABLES		
CBI	16,6	8,3
African Cables	3,2	1,8
Total Electrical Engineering and Cables	19,8	10,1
FINANCIAL SERVICES		
	1,5	–
Capital expenditure as reported	52,8	22,3

DEPRECIATION EXCLUDING ASSOCIATE COMPANIES

Rm	2001	2000
ELECTRONICS		
Nashua Office Automation	0,9	0,6
Nashua Mobile	10,9	0,9
Panasonic	3,3	3,9
Reutech	4,0	4,5
Saco	–	0,1
Total Electronics	19,1	10,0
ELECTRICAL ENGINEERING AND CABLES		
CBI	12,9	17,6
African Cables	9,2	8,9
Total Electrical Engineering and Cables	22,1	26,5
FINANCIAL SERVICES	0,3	0,2
Depreciation as reported	41,5	36,7

NUMBER OF EMPLOYEES EXCLUDING ASSOCIATE COMPANIES

	2001	2000
ELECTRONICS		
Nashua Office Automation	348	261
Nashua Mobile	489	352
Panasonic	359	412
Reutech	948	843
Saco	53	47
Total Electronics	2 197	1 915
ELECTRICAL ENGINEERING AND CABLES		
CBI	1 314	1 193
African Cables	596	476
Total Electrical Engineering and Cables	1 910	1 669
FINANCIAL SERVICES	41	132
Number of employees as reported	4 148	3 716