

REUNERT

REUNERT LIMITED

Group profile

Reunert is a leading South African company, listed on the JSE in the industrial goods and services (electronic and electrical equipment) sector. Reunert manages a number of businesses focused on electrical engineering, office systems and services and defence electronics. The group regularly ranks among the country's top companies.

Established in 1888 by pioneers Theodore Reunert and Otto Lenz, the group has played a major role in the South African economy for more than a century. Reunert & Lenz was first listed in 1948 in the engineering sector of the JSE. In 1980 the company was acquired by Barlows and listed in the electronics sector three years later. Reunert was unbundled from Barlows in 1993 and completed a major restructuring in the late 1990s when various non-core or unprofitable businesses were sold or closed.

Reunert strives to achieve first or second position in its key markets through its brands CBI-electric, Nashua and Reutech. The group's telecommunication interest is through a 40% stake in NSN and recently has acquired 100% of SEC.

Reunert promotes a decentralised management style. While operating decisions are made by the business units, the Reunert executive team defines and monitors long-term strategic plans and investment decisions. Significant capital allocation is approved by the Reunert board.

Reunert's revenue in 2009 from local and international markets exceeded R10,3 billion. The group has over 6 000 employees, including many highly qualified and experienced engineers, technicians, research and development professionals and field support staff.

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Abbreviations

Full name	Abbreviation
Aberdare Cables (Pty) Limited	Aberdare
ATC (Pty) Limited	ATC
Bargenel Investments Limited	Bargenel
Barloworld Limited	Barlows
broad-based black economic empowerment	BBBEE
black economic empowerment	BEE
Blue Lake Investments (Pty) Limited	Blue Lake
Cafca Limited	CAFCA
CBI-Electric Aberdare ATC Telecom Cables (Pty) Limited	Telecom Cables
International Financial Reporting Standards	IFRS
JSE Limited	JSE
Moeller-Electric (Pty) Limited	Moeller
Nashua Holdings (Pty) Limited	Nashua Holdings
Nashua Mobile (Pty) Limited	Nashua Mobile
Nokia Siemens Networks SA (Pty) Limited	NSN
Nokia Siemens Networks group	NSN group
Pansolutions (Pty) Limited	Pansolutions
Peotona Group Holdings (Pty) Limited	Peotona
Powerhouse Utilities (Pty) Limited	Powerhouse
PSG Group Limited	PSG
Quince Capital Holdings (Pty) Limited	Quince
Rand Merchant Bank (A division of FirstRand Bank Limited)	RMB
RC&C Finance Company (Pty) Limited	RCCF
Reunert Finance Company Limited	RFCL
Reunert Limited	Reunert
Reutech Engineering Services (Pty) Limited	RES
Reutech Radar Systems (Pty) Limited	RRS
Santogyn (Pty) Limited	Nashua Central
Siemens Enterprise Communications (Pty) Limited now Nashua Communications (Pty) Limited	SEC
South African National Defence Force	SANDF
The group's defence businesses	Reutech